



GSB FINANCE LTD.

Date: 14.02.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai -400 001
BSE Scrip Code: 511543

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Third quarter ended 31st December 2023 along with the Limited Review Report of the Auditor.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, February 14th, 2024 has inter alia considered and approved the Unaudited Financial Results for the quarter ended December 31st, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company and request you to find attached herewith the same

The results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on your record.

The meeting of the Board of Directors commenced at 2 p.m. and concluded at 4 p.m.

Thanking you,

For GSB Finance Limited

SUYASH
RAMAKANT
BIYANI

Digitally signed by
SUYASH RAMAKANT
BIYANI
Date: 2024.02.14
16:04:47 +05'30'

(Suyash Biyani)
Director
DIN No. 07525350

ADDRESS : 78/80, ALI CHAMBERS,
TAMARIND LANE, FORT,
MUMBAI - 400 001

CIN: L99999MH2001PLC134193
GST : 27AACCGO914E1Z3

TELEPHONES : 2265 7084 / 7185 / 1814
E-mail : info@gsbgroup.co.in
Website : www.gsbgroup.co.in



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY,
VILE PARLE (EAST), MUMBAI - 400057.

TEL.: 26115621/26114526

Email: rrs_suvarna@yahoo.com

Auditor's Report

To the Board of Directors
GSB Finance Limited
Mumbai

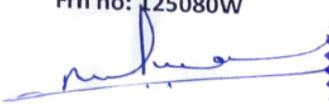
Limited Review Report of the Unaudited Financial Results for the Quarter Ended 31st December 2023.

1. We have reviewed the accompanying statement of unaudited financial results of **GSB Finance Limited** (the "Company") for the quarter ended December 31, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, 'Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted



in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare
Chartered Accountants
Frn no: 125080W



Ravindra Raju Suvarna
(Partner)

Membership no: 032007

UDIN: 24032007BKAT002085

Date: 4/02/2024

Place: Mumbai

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2023
(As per schedule III notified by the Ministry of corporate Affairs on October 11, 2018 for Non-Banking Financial Companies)

| Sr. No | PARTICULARS | Quarter ended | | | Nine Month ended | | Year ended |
|-----------|---|---------------|---------------|--------------|------------------|---------------|---------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | Reviewed | | | | | Audited |
| 1 | Revenue from operations | | | | | | |
| | - Interest income | 46.54 | 36.60 | 35.55 | 119.35 | 103.28 | 134.04 |
| | - Dividend income # | 0.00 | - | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Sale of shares | - | - | - | - | 191.26 | 191.26 |
| | - Others # | 0.00 | 161.47 | - | 161.47 | - | - |
| | Total | 46.54 | 198.07 | 35.55 | 280.83 | 294.54 | 325.31 |
| 2 | Other income | - | - | - | - | 0.17 | 0.47 |
| 3 | Total Revenue (1+2) | 46.54 | 198.07 | 35.55 | 280.83 | 294.71 | 325.77 |
| 4 | Expenses | | | | | | |
| | a) Finance cost | 4.94 | 12.07 | 11.68 | 30.36 | 32.38 | 46.22 |
| | b) Impairment on financial instruments | - | - | - | - | - | 0.75 |
| | c) Purchase of stock | - | - | - | - | 164.97 | 165.23 |
| | d) Changes in Inventories of stock in trade | - | - | - | - | 26.29 | 34.65 |
| | e) Employee benefits expenses | 10.45 | 13.61 | 11.01 | 29.46 | 29.66 | 49.44 |
| | f) Depreciation and amortisation expenses | 0.04 | 0.05 | 0.13 | 0.13 | 0.40 | 0.19 |
| | g) Other expenditure | 17.42 | 4.19 | 2.87 | 26.90 | 12.76 | 22.52 |
| | Total expenses (4) | 32.86 | 29.91 | 25.68 | 86.84 | 266.47 | 319.00 |
| 5 | Profit before exceptional Items and tax (3-4) | 13.68 | 168.16 | 9.87 | 193.99 | 28.24 | 6.77 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 13.68 | 168.16 | 9.87 | 193.99 | 28.24 | 6.77 |
| 8 | Tax Expense | | | | | | |
| | - Current Tax | (3.42) | (17.70) | (1.90) | (24.28) | (6.49) | (2.00) |
| | - Income tax for earlier years | - | - | 6.31 | - | 6.31 | 4.39 |
| | - Deferred Tax | - | - | - | - | - | 0.06 |
| | - Transfer to reserve | - | - | - | - | - | (1.85) |
| 9 | Profit For the Period (7-8) | 10.26 | 150.46 | 14.28 | 169.71 | 28.06 | 7.38 |
| 10 | Other Comprehensive Income | | | | | | |
| | a) items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | b) items that that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9-10) | 10.26 | 150.46 | 14.28 | 169.71 | 28.06 | 7.38 |
| 12 | Paid-up equity share capital (face value of Rs 10 per share) | 600 | 600 | 600 | 600 | 600 | 600 |
| 13 | Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | | 599.72 |
| 14 | Earning Per Share (FV of Rs.10 each) (not annualised) | | | | | | |
| | Basic EPS | 0.17 | 2.51 | 0.24 | 2.83 | 0.47 | 0.12 |
| | Diluted EPS | 0.17 | 2.51 | 0.24 | 2.83 | 0.47 | 0.12 |

Figures are below Rs 0.01 Lakh, hence disclosed as Rs 0.00

Note : 1 The above result have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14 February 2024 and subject to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended. These financial results are available on the website of BSE Limited (www.bseindia.com)

Note : 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

Note : 3 In the previous year ended 31st March, 2023, In accordance with Reserve Bank of India (RBI) guidelines relating to Covid - 19 Regulatory Package dated 27 March,2020 and subsequent guidelines on EMI moratorium dated 17 April, 2020 and 23 May, 2020, the company had offered moratorium to its customers based on request as well as on Suo-Moto for the EMI falling due between 01st March, 2020 To 31st Aug, 2020. Further, the company offered resolution plan to its customers pursuant to RBI's guideline resolution framework for the Covid-19 related issues dated 06th Aug,2020. Disclosure as required by the RBI resolution framework are given below note :4

Further During the quarter, the company has offered resolution plan to its customers pursuant to RBI Guidelines Resolution Framework - 2.0 Resolution Covid - 19 related to streets of the Individual and small business dated 5th May,2021

Note : 4 Disclosure Pursuant to RBI Notification - RBI /2020-21/16 DOR No BP BC /3/21.04.048/2020-21 dated 6 August 2020

| Type of Borrowers | A | B | C | D | E |
|--------------------|---|--|---|---|--|
| | Number of Account where resolution plan implimented under this window | Exposure to Account mentioned at (A) before implimentation of the plan | of (B), Aagreeate amount of Debt that has converted into other Securities | Additional funding sanctioned if any; including between invocation of the plan and implimentation | Increase in Provisions on account of the implimentation of the resolution plan |
| Personal Loans | - | - | - | - | - |
| Corporate Persons* | | | | | |
| of which MSME's | - | - | - | - | - |
| of others | - | - | - | - | - |
| TOTAL | - | - | - | - | - |

* = As defind in the section 3 (7) of the Insolvency and Bankruptcy Code, 2016

Note : 5 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current quarter/ period.

Note : 6 The Company has designated an e-mail ID viz. gsb203@gmail.com for investor grievance redressal

By order of the Board of Directors

For GSB Finance Limited
RAMAKANT
SA GARMAL
BIYANI

Digitally signed by
RAMAKANT SAGARMAL
BIYANI
DN: cn=RAMAKANT SAGARMAL
o=GSB Finance Limited, ou=GSB Finance Limited, email=ramakant.biyan@gmail.com, c=IN

Ramakant Biyani
Managing Director
DIN : 00523178

Place : Mumbai
Date : 14 February 2024